Nassau Life and Annuity Company (the Company)
Nassau Life Insurance Company (the Company)
PHL Variable Insurance Company (the Company)
Nassau Life and Annuity Insurance Company (the Company)
PO Box 22012, Albany, NY 12201-2012

Acceptance Of Update II

Policy Number	Insured	Effective Date

I accept **Update II** on the policy. I understand that dividends payable on or after the policy anniversary following the effective date may be affected by loan activity on my policy.

I further understand that if the loan interest rate in my policy is 5% or 6%, my policy will be amended to change the loan interest rate to 8% on the effective date. This new rate will apply to any existing and subsequent loans. The Company and I agree to waive any requirement that the amendment be endorsed on the policy.

Signed at _____ on _____
City / State Date

Owner Signature(s) required according to our records.

_____ _____

_____ _____

_____ _____

Expiration Date: The signed acceptance form must be received by the Company within 60 days before the effective date shown above for **Update II** to be effective on that date.

Please return this Acceptance Update completed form in the enclosed envelope.